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Before Islamic Finance: Muslim Banking in South Asia and the World, 1880- 1975

Webinar event
Thursday 25 October 2024
9-10.30am AEDT

[Register](#)



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Image: Sood Mand, Delhi (Shumara Number-002), detail. (1926) - Public domain.

In this webinar event, [Dr Mike O'Sullivan](#) (University of North Carolina at Chapel Hill) examines the varieties of, and challenges to, Muslim private banking in colonial and postcolonial South Asia. It studies this phenomenon against the backdrop of two processes. The first are the parallel efforts by Muslim communities in North Africa and Eurasia to develop their own banks. The second are the economic experiences of South Asian Muslims living under colonial rule. That experience was marked by intra-Muslim economic stratification, a strong showing in trade and industry, but a poor performance in banking, the rise of Islamic economics as an academic discipline, and the gradual shift of regulatory environments from colonial to postcolonial law. In a more general sense, by centering South Asia as a site for the production of novel forms of finance, the talk reflects on how we can write histories of financialization outside the 'capitals of capital.' The event will be chaired by [Dr. Aditya Balasubramanian](#) (ANU).

This event is presented by the [ANU Capitalism Studies Network](#)

About the Speaker

Dr Mike O'Sullivan is an Assistant Professor of South Asian History at University of North Carolina at Chapel Hill and Senior Research Fellow for CAPASIA, an ERC project based at EUI in Florence, Italy.

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