



Australian  
National  
University

Confirmation  
of Candidature

# Finance-Growth Nexus:

Insights from Islamic Economies in the  
Context of COVID-19

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## Abstract

This proposal examines how financial sector development shaped economic growth in Muslim-majority economies during the global disruption caused by the COVID-19 pandemic. It focuses on whether the risk-sharing and interest-free features of Islamic finance provided a more stable economic cushion during a major global crisis. Utilising the finance-growth nexus as a framework, it examines financial systems support capital allocation, resource mobilisation and economic recovery during periods of disruption. Using a nine-year dataset across ten Muslim-majority economies, it proposes time-series econometric analysis to assess the short- and long-run relationship between financial development and economic growth, with particular attention to Islamic banking, Sukuk markets and the Islamic Financial Development Index. The study aims to assess whether Islamic finance contributed to the capacity of Muslim-majority economies to withstand and recover from the economic shock of COVID-19.

## Details

16<sup>th</sup> July 2026 at 10am  
in-person + online (via Zoom)  
Tutorial Room 1.14  
CAIS – ANU

## Zoom Details

Join Zoom Meeting

<https://anu.zoom.us/j/87070302489?pwd=lvzgDu1Vs6Z0aSBwehMaywXv4JJDFi.1>

Meeting ID: 870 7030 2489  
Password: 725390

This presentation will be followed by another Confirmation of Candidature also focused on Islamic Finance at 11am. Light refreshments will be served after the 2<sup>nd</sup> presentation.

All welcome.

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